

ACCOUNT OPENING FORM



(Regd. with Ministry of Corporate Affairs, Govt. of India)

Kasia Road, Corporation Bank Building, Front of Skylark Hotel Ground Floor Padrauna, Kushinagar - 274304, U.P. (INDIA)

+91 9115 330 222 www.hrdnl.com support@hrdnl.com

(To be filled by the Depositor(s), Use Block Letter/Tick where applicable)

To,
The Director
HRD NIDHI LIMITED

Date: _____

Please Open My/Our: Fixed Deposit Recurring Deposit Savings Account M.I.S.

With Opening Amount: INR Paid By: Cash Cheque/DD Nidhi Saving Account Reinvest

Cheque/DD/Existing Account No.: Cheque/DD Date: Bank Name:

F.D. / R.D. / M.I.S. Tenure Years Months	OPERATION MODE <input type="checkbox"/> SINGLE <input type="checkbox"/> JOINTLY <input type="checkbox"/> EITHER OR SURVIVOR <input type="checkbox"/> MINOR UNDER GUARDIAN <input type="checkbox"/> FORMER OR SURVIVOR	SENIOR CITIZEN <input type="checkbox"/> Yes <input type="checkbox"/> No TAX DEDUCTION AT SOURCE Whether total interest exceeds: INR 40,000/- (For Individual below 60 Years) INR 50,000/- (For Individual of 60 Years or above) <input type="checkbox"/> Yes <input type="checkbox"/> No IF YES <input type="checkbox"/> Deduct TDS <input type="checkbox"/> Form 15G/15H Furnished
SCHEME CODE		
MATURITY INSTRUCTION <input type="checkbox"/> AUTO RENEW <input type="checkbox"/> DON'T RENEW		

1st DEPOSITOR

Membership Number as in HRD Nidhi Limited :

Member's Full Name:

Mother's Maiden Name: D.O.B. Gender: Male Female

Full Address:

..... PIN:

PAN No.: or Form 60 Furnished Aadhaar No.:

Mobile No.: Email:

JOINT NAME

Membership Number as in HRD Nidhi Limited :

Member's Full Name:

Mother's Maiden Name: D.O.B. Gender: Male Female

Full Address:

PIN: PAN No.: or Form 60 Furnished:

Mobile No.: Aadhaar No.:

Email:

Ref. Code.....

Ref. Name.....

NOMINEE DETAILS

Nominee Name: D.o.B. Relation:

MINOR DECLARATION

In case of Deposit is in the name of Minor or Nominee is Minor:

Guardian Name: **Type of Guardian:** Father Mother Court Appointed**Guardian Declaration**

I hereby declare that the date of birth of minor which is my is and I am his/her natural and lawful guardian / guardian appointed by court order dated (copy enclosed). I shall represent the said minor in all future transactions of any description in the above account until the said minor attains majority. I declare that the amount withdrawn from this account by me will be used for the benefit of the minor. I indemnify the company against the claim of the above minor for any withdrawal / transactions made by me in his / her account.

Signature of Guardian**MATURITY PAYMENT DETAILS** Cheque Online Transfer to my Following Savings Bank Account:

Bank Name:	Branch:
Beneficiary Name as in Bank:	
Bank Account No.:	IFSC:
Maturity Date:...../...../.....	Maturity Amount*:

DECLARATION BY DEPOSITOR(S)

I/We have gone through the Financial and other statement / particulars / representations, furnished / made by the company and after careful consideration I am / We are making the deposit with the company at my / our own risk. I/We declare that the first named depositor is beneficial-owner of the deposit and as such he/she should be treated as the payee of the purpose of Tax deduction under section 194-A of Tax Act, 1961. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge & belief and I/We undertake to inform **HRD NIDHI LIMITED** of any change there in immediately. In case any of the above information is found incorrect / misleading / misrepresenting, I/We may be held liable for it. I/We have undersigned read and agree to bind by the Term & Conditions Governing the deposit given on the reverse. I/We agree to abide by any future amendments/changes in the scheme(s).

Place:

Date:

Signature / Thumb Impression of Depositor(s)

<div style="border: 1px solid black; padding: 5px; text-align: center;">Affix Passport Size Photograph of 1st Depositor</div>	<div style="border: 1px solid black; padding: 5px; text-align: center;">Affix Passport Size Photograph of 2nd Depositor</div>	Specimen Signature / Thumb Impression of 1 st Depositor
		Specimen Signature / Thumb Impression of 2 nd Depositor

DECLARATION IN CASE OF DEPOSITOR(S) IS / ARE THUMB HOLDER

I S/O, D/O, W/O Mr.
resident of declare
that I have read out and explained the rules, regulations, terms and conditions of membership in detail to the applicant
Shri/Smt./Miss S/O, D/O, W/O Mr.
in local languages.

Signature of Declarant

TERMS & CONDITIONS

1) The company HRD NIDHI LIMITED incorporated on 04 October, 2019 under Companies Act, 2013. Nidhi Company carries on the business of taking deposits and lending money among its members. Nidhi Company carries no business other than defined in the Memorandum of Association of the Company.

2) Mode of repayment of deposit shall be through cash or cheque as per the request of depositor. Any payment of Rs. 20,000 and above shall be made through cheque only.

3) The maturity period of deposit may vary from 6 months to 60 months as per the choice of the depositor and schemes framed by the company from time to time:

The maximum rate of interest on the deposits shall be as follows:

Savings Account UPTO_%	Fixed Deposit UPTO __ %	Recurring Deposit UPTO ___ %
APPLICABLE FOR THIS DEPOSIT	Interest Rate:.....	Compounding Frequency:.....

However, the above interest is subject to the following conditions:

- No deposit shall be repaid within a period of three months from the date of acceptance.
 - If deposit is withdrawn at the request of the depositor after three months, the depositor shall not be entitled to any interest up to six months from the date of deposits.
 - Where at the request of the depositor, a Nidhi makes repayment of a deposit before the expiry of the period for which such deposit was accepted by Nidhi, the rate of interest payable by Nidhi on such deposit shall be reduced by two percent from the rate which Nidhi would have ordinarily paid, had the deposit been accepted for the period for which such deposit had run.
 - However, in the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor or depositors in the case of joint holding with survivor clause, or to the nominee or to legal heir with interest up to the date of repayment at the rate which the company would have ordinarily paid, had such deposit been accepted for the period for which such deposit had run.
- 4) The financial statement of the company is not available hence the financial summary is not available.
- 5) The depositor may be paid either monthly, quarterly, half yearly, or yearly as agreed between the depositor and the company or as per the scheme framed by the company.
- 6) The Nidhi Company shall also have the right to repay the deposits prematurely and can make any adhoc payment to the depositor as per the policy.
- 7) The Nidhi Company carries a right to reserve; it may deny keeping the deposit or lending to any person without stating any reason for it.
- 8) The fixed deposit may be renewed at the request of the depositor.
- 9) In case of non-payment of the deposit or part thereof as per the terms and conditions of such deposit, the depositor may approach the Bench of the National Company Law Tribunal having jurisdiction over Nidhi.
- 10) In case of any deficiency of Nidhi in servicing its depositors, the depositor may approach the National Consumers Disputes Redressal Forum, the State Consumers Disputes Redressal Forum or District Consumers Disputes Redressal Forum, as the case may be, for redressal of his relief.

Signature of Declarant

12) Important Note: Neither Reserve Bank of India (RBI) nor Central Government does undertake any responsibility for the financial soundness of Nidhi or for the correctness of any of the statement or the representations made or opinions expressed by Nidhi and the deposits accepted by Nidhi are not insured and the repayment of deposits is not guaranteed by either the Central Government or the Reserve Bank of India.

13) Nidhi shall obtain documentary evidence of the depositor in the form of proof of identity and address as under:

A) Proof of Identity (any one of the following)	B) Proof of Address (any one of the following)
<ul style="list-style-type: none"> - Passport - Aadhaar (Unique Identification Number) - Income Tax PAN Card - Electors Photo Identity Card - Driving License - Current passbook of Bank/ Post Office having photo 	<ul style="list-style-type: none"> - Passport - Aadhaar (Unique Identification Number) - Driving License - Address card with photo issued by Dept. of Posts, Govt. of India - Telephone Bill/ Bank Account Statement/ Electricity Bill / Gas Connection Bill ((Shouldn't be more than 2 months old)

Exhibit 1: Terms and Conditions for Accepting Deposits

- 1) Deposit will be accepted from Members Only.
- 2) Deposit can be accepted in cash or through cheque subject to verification.
- 3) Fixed deposits shall be accepted for a minimum period of six months and a maximum period of sixty months.
- 4) Recurring deposits shall be accepted for a minimum period of twelve months and a maximum period of sixty months.
- 5) In case of recurring deposits relating to mortgage loans, the maximum period of recurring deposits shall correspond to the repayment period of such loans granted by Nidhi.
- 6) The maximum balance in a savings deposit account at any given time qualifying for interest shall not exceed one lakh rupees at any point of time and the rate of interest shall not exceed two percent above the rate of interest payable on savings bank account by nationalized banks.
- 7) The maximum rate of interest offered on savings account will be 6%.
- 8) The maximum rate on Fixed deposit is 12.50% subject to some conditions.
- 9) The maximum rate on Recurring deposit is 12.50% subject to some conditions.

Exhibit 2: Terms and Conditions for Lending

- 1) Any Individual loan shall not exceed INR 2.0 Lacs.
- 2) Company will provide loan against Gold, Silver, Precious Jewellery, Immovable Property and Deposit.
- 3) The loan to value ratio shall not exceed 80%. (For Loan against Gold, Silver, Precious Jewellery)
- 4) The value of loan against immovable property shall not exceed 50% of the property secured.
- 5) The repayment of gold loan shall not exceed one year.
- 6) The repayment of loan against immovable property shall not exceed 7 years.
- 7) The period of loan against deposit shall not exceed the unexpired period of the deposit.
- 8) The maximum interest rate charged on loan shall not exceed 20.00%.

Signature of Member(s)

FOR OFFICE USE ONLY

I, Shri/Smt./Miss designation

With Employee Code of Branch has physically verified all the particulars & relevant documents of the Application of Account Opening of Shri/Smt./Miss and Received Rs. vide receipt no. on date towards the Opening Amount of Account No.

Depositor(s) signed in my Presence.

Employee Signature

Cashier / Office Assistant Signature

Auth. Signature